

MINTO 2023 BULK TERMINAL REQUIREMENTS AND LOADING SCHEDULE

The Port of Skagway has been an integral part of the operations for the Minto Mine since its inception.

Continued access to the Skagway Ore Terminal is imperative to the long-term economical operation of the mine.

Access to the port and loading of vessels is seasonal for Minto. Winter operations run from early January through the end of March (on a few occasions it has continued into early April if the weather remains cold enough). During this period, and assuming there are no interruptions to hauling due to avalanches, road washouts or other unforeseen events, Minto plans to make two export shipments. Each vessel loading would occur over the course of not more than 24 hours and would not interfere with any other marine vessel activities; 2 days in total.

The summer operations run from early to mid June until the end of October and 3 export shipments are anticipated during this timeframe.

Three export shipments are contemplated in the summer period, each requiring not more than 24 hours of berth time and would be scheduled to occur when the Ore Dock is not scheduled to be occupied by a cruise ship.

With reference to the proposed 2023 cruise ship schedule, the following dates are being contemplated for vessel loading:

- Export Vessel #1 – February 28
- Export Vessel #2 – April 10
- Export Vessel #3 – July 29
- Export Vessel #4 – September 21/22
- Export Vessel #5 – November 3

Trucking of concentrate from the mine to the Port of Skagway averages 4 trucks/day hauling 7 days/week. On some days as many as 5 trucks may make the trip. The trucks arrive and leave Skagway within a 3-hour window between 1:00 pm and 4:00 pm.

The trailers carrying the copper concentrate are covered with retractable tarps. The vehicles and trailers are hosed off within the terminal building after off loading and before returning to the public roads back to Whitehorse.



Concentrate Haulage Truck

Both Minto Metals Corp. and Lynden Transport are very cognizant of environmental concerns and take every reasonable precaution to ensure there is no dusting of concentrate while in transit.

Minto understands that as part of the Port of Skagway upgrades being conducted from November 2023 to potentially the Spring of 2025, concentrate storage and loading activities will most likely not be possible. Minto is working to find a temporary solution with the Port of Stewart, BC to accommodate its concentrate during this timeframe but the increased cost will challenge the economics of the Minto Mine, hence why the Port of Skagway is vital to our long-term success.

Minto Metals has proven to be an environmentally responsible mine operator and would appreciate the opportunity to continue loading its concentrate into ships at the Port of Skagway.

If you have any further questions or comments, please free to contact myself.

Sincerely,

Chris Stewart, P.Eng.
President & CEO, Director
Minto Metals Corp.