



SUPERINTENDENT'S OFFICE

P.O. Box 497, SKAGWAY, AK 99840, (907) 983-2960

September 29, 2022

Honorable Mayor Cremata & Assembly Members:

Enclosed you will find a copy of Skagway School District's FY2024 municipal funding request that details our revenue projections in both our operating and special revenue funds. This request has been reviewed and recommended by the school board finance committee and approved unanimously by the full board.

The Skagway School Board would like to express our gratitude for the ongoing support of the community and the Municipality in providing the optimal educational experience for the children of Skagway. Your steadfast commitment to funding our school to the maximum allowable amount under state law is a prominent factor in our success as a district.

The increase in the special revenue funds reflect the true costs associated with offering robust programs for our students that have grown and flourished over the past couple of years. We intend to maintain all of our current staff and programs next year including schoolwide art and music programs along with secondary offerings such as advanced placement courses, vocational education, computer coding and 3D printing, and a new culinary arts class.

Last year, the school district used internal fund balances from various special revenue accounts and our operating budget in the amount of \$348,510 to offset expenses and maintain staffing and programs. Our fund balances in the special revenue accounts have been severely depleted as a result of this action and we cannot replicate the maneuver this year.

Our goal in creating this budget is to maintain the high quality programs and staff we have here at Skagway School while demonstrating fiscal responsibility in an atmosphere of challenging financial circumstances at the federal, state, and municipal level.

Our commitment will always be to the sons and daughters of Skagway and our ability to provide a world class education. With your help and shared commitment, I feel that we can deliver on that promise in the coming fiscal year with the attached revenue projections.

Thank You for Your Consideration,

Dr. Joshua B. Coughran
Superintendent
Skagway School District

SKAGWAY SCHOOL DISTRICT
FY23/24 PROJECTED BUDGET

REVENUE		FY23 ADOPTED BUDGET	FY24 PROJECTED BUDGET	PERCENT DIFF
100.010.000.40110	CITY APPROPRIATIONS	\$2,118,569.00	\$2,224,910.78	5.02%
100.010.000.40400	OTHER REVENUE - MISC.	\$0.00	\$0.00	0.00%
100.010.000.40470	E-RATE REVENUE	\$26,000.00	\$26,000.00	0.00%
TOTAL LOCAL REVENUE		\$2,144,569.00	\$2,250,910.78	4.96%
100.020.000.40500	QUALITY SCHOOLS REVENUE	\$6,100.00	\$6,100.00	0.00%
100.020.000.40510	FOUNDATION PROGRAM	\$1,293,341.00	\$1,293,341.00	0.00%
100.020.000.40550	SUPPLEMENTAL AID	\$0.00	\$0.00	0.00%
100.020.000.40560	TRS ON-BEHALF PAYMENTS	\$219,182.00	\$219,182.00	0.00%
100.020.000.40570	PERS ON-BEHALF PAYMENTS	\$23,498.00	\$23,498.00	0.00%
TOTAL STATE REVENUE		\$1,542,121.00	\$1,542,121.00	0.00%

TOTAL OPERATING REVENUE	\$3,686,690.00	\$3,793,031.78	2.88%
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TOTAL BOROUGH APPROPRIATION	\$2,547,784.00	\$3,371,525.78	32.33%
- LOCAL CONTRIBUTION - OPERATING FUND	\$2,118,569.00	\$2,224,910.78	5.02%
TOTAL BOROUGH APPROPRIATION - SPEC REV FUNDS	\$429,215.00	\$1,146,615.00	167.14%
- LOCAL CONTRIBUTION - STUDENT ACTIVITIES	\$0.00	\$356,195.00	
- LOCAL CONTRIBUTION - FOOD SERVICE	\$178,958.00	\$142,443.00	-20.40%
- LOCAL CONTRIBUTION - SPANISH	\$0.00	\$0.00	
- LOCAL CONTRIBUTION - PRESCHOOL	\$50,000.00	\$97,343.00	94.69%
- LOCAL CONTRIBUTION - VOC ED	\$67,783.00	\$179,594.00	164.95%
- LOCAL CONTRIBUTION - TECHNOLOGY	\$97,235.00	\$221,773.00	128.08%
- LOCAL CONTRIBUTION - MUSIC	\$35,239.00	\$149,267.00	323.58%

DRAWS FROM FUND BALANCE	REMAINING FUND BALANCE		
- STUDENT ACTIVITIES (FY22 FUND BALANCE \$155,002)	\$172,663.00	\$0.00	-\$17,661.00
- FOOD SERVICE (FY22 FUND BALANCE \$-7,722)	\$0.00	\$0.00	-\$7,722.00
- SPANISH (FY22 FUND BALANCE \$67,254)	\$0.00	\$0.00	\$67,254.00
- PRESCHOOL (FY22 FUND BALANCE \$-1,607)	\$0.00	\$0.00	-\$1,607.00
- VOC ED (FY22 FUND BALANCE \$1,490)	\$0.00	\$0.00	\$1,490.00
- TECHNOLOGY (FY22 FUND BALANCE \$93,344)	\$68,066.00	\$0.00	\$25,278.00
- MUSIC (FY22 FUND BALANCE \$6,558)**	\$6,427.00	\$0.00	\$131.00
	\$247,156.00	\$0.00	

**The music fund in FY23 will require a significant budget adjustment due to the addition of a certified music teacher.

SKAGWAY SCHOOL DISTRICT
FY22/23 PROJECTED BUDGET

FUND	FY23 REVENUE	FY23 TRANSFERS		FY23 EXPENSE	FY23 SURPLUS/(DEFICIT)	FY22 FUND BALANCE	FY23	ESTIMATED
		FROM OPERATING FUND					ADD/(DRAW)FROM FB	FY23 FUND BALANCE
100 OPERATING FUND	\$3,686,690.00	\$0.00		\$3,659,179.00	\$27,511.00	\$1,096,333.00	\$27,511.00	\$1,123,844.00
211 STUDENT ACTIVITIES	\$0.00	\$152,689.00		\$325,352.00	(\$172,663.00)	\$155,022.00	(\$172,663.00)	(\$17,641.00)
255 FOOD SERVICE	\$200,958.00	\$0.00		\$172,743.00	\$28,215.00	(\$7,722.00)	\$28,215.00	\$20,493.00
352 FOREIGN LANGUAGE	\$0.00	\$0.00		\$0.00	\$0.00	\$67,254.00	\$0.00	\$67,254.00
371 PRESCHOOL	\$50,000.00	\$20,090.55		\$55,794.55	\$14,296.00	(\$1,607.00)	\$14,296.00	\$12,689.00
372 VOCATIONAL EDUCATION	\$67,783.00	\$65,475.56		\$133,258.56	\$0.00	\$1,490.00	\$0.00	\$1,490.00
373 TECHNOLOGY	\$97,235.00	\$21,127.00		\$186,428.00	(\$68,066.00)	\$93,344.00	(\$68,066.00)	\$25,278.00
376 MUSIC	\$35,239.00	\$14,207.75		\$55,873.75	(\$6,427.00)	\$6,558.00	(\$6,427.00)	\$131.00
TOTAL	\$4,137,905.00	\$273,589.86		\$4,588,628.86	-\$177,134.00	\$1,410,672.00	-\$177,134.00	\$1,233,538.00