

MUNICIPALITY OF SKAGWAY
 School Funding
 Local Contribution Calculation

| | | | |
|---|---------------------|---|-----------|
| School Basic Need Calculation Current (CY): | \$ 2,393,056 | estimate (actual is determined March 2024) | 2023/2024 |
| School Basic Need Calculation Prior (PY): | \$ 2,393,056 | preceding fiscal year (for required max calculation) | 2022/2023 |
| Skagway Full & True Property Valuation: | 528,141,287 | 2022 (2nd preceding year FV determination from DCCED) | |

REQUIRED LOCAL CONTRIBUTION CALCULATION

| | | |
|---|---------------------|--|
| Required Local Contribution- 2.65 mills | \$ 1,399,574 | of 2nd preceding year FV determination (above) |
| Not to Exceed 45% of PY Basic Need: | \$ 1,076,875 | calculated on previous year Basic Need (FY23) |

ADDITIONAL LOCAL CONTRIBUTION CALCULATION (optional)

not to exceed the greater of:

| | |
|---------------------------------|--------------|
| 2.0 Mill Tax Levy: | \$ 1,056,283 |
| 23% of Current Year Basic Need: | \$ 550,403 |

| | |
|------------------------------------|---------------------|
| Minimum Local Contribution: | \$ 1,076,875 |
| Maximum Local Contribution: | \$ 2,133,158 |

| | | |
|------------------------------------|-------------------------------|--------------------------------|
| FY23 Sales Tax Municipal Budget | \$ 2,133,157.62 | 2023/2024 (FY24) School Budget |
| | \$ - | 6-month Adjustment |
| TOTAL FY23 MUNICIPAL BUDGET | <u>\$ 2,133,157.62</u> | |



THE STATE
of **ALASKA**
GOVERNOR MICHAEL J. DUNLEAVY

Department of Commerce, Community,
and Economic Development

DIVISION OF COMMUNITY AND REGIONAL AFFAIRS

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MUNICIPALITY
OF SKAGWAY

September 30, 2022

Municipality of Skagway
Office of the Mayor
PO Box 415
Skagway, AK 99840

Re: 2022 Full Value Determination

Dear Sir or Madam,

As required by AS 14.17.510 (Public Schools Foundation Program), the Department of Commerce, Community, and Economic Development has determined that, as of January 1st of the current year, the full and true value of taxable real and personal property within your municipality is as follows:

| | |
|-------------------------------------|---------------------|
| Real Property: | \$452,009,925 |
| Personal Property: | \$76,131,363 |
| State Assessed Property (AS 43.56): | \$ |
| Total: | <hr/> \$528,141,287 |

This full value determination is a final determination of the Department of Commerce, Community, and Economic Development. Pursuant to AS 14.17.510(a) and Alaska Rule of Appellate Procedure 602(a)(2), you have thirty days to appeal this determination to superior court. If you have any questions concerning this full value determination, please contact our office at (907) 269-4605.

Sincerely,

Joseph Caissie,
State Assessor