# PROPOSED AMENDMENT <br> FROM ADMINISTRATION 

## RE: RESOLUTION NO. 24-12R

April 25, 2024

WHEREAS, the Industrial Cargo Transfer Bridge project is estimated to cost $\$ 32,700,150$ $\$ 34,618,500 ;$ and

WHEREAS, the Municipality of Skagway would like to provide $25 \%$ of this project cost, or $\$ 8,175,037.50 \$ 8,654,625$, as matching funds for the grant; and

NOW THEREFORE BE IT RESOLVED, that the Municipality of Skagway commits $\$ 8,175,037.50$ $\$ 8,654,625$ of Port Revenue funds to serve as matching funds for a Maritime Administration PIDP grant to develop and construct an Industrial Cargo Transfer Bridge project in the Port of Skagway; and

