

Proposed by:	Assemblymember Burnham
Attorney Review:	04/24/2024
First Reading:	05/02/2024
Second Reading:	05/16/2024
Vote:	<input type="checkbox"/> Aye <input type="checkbox"/> Nay <input type="checkbox"/> Absent

**MUNICIPALITY OF SKAGWAY, ALASKA**  
**ORDINANCE NO. 24-02**

**AN ORDINANCE OF THE MUNICIPALITY OF SKAGWAY, ALASKA AMENDING THE FY24 BUDGET TO ACCOUNT FOR A SCHOOL BUDGET ADJUSTMENT.**

**WHEREAS**, pursuant to municipal code and to reconcile the different fiscal years of the Municipality of Skagway (January – December) and the Skagway School District (July 1 – June 30), the Municipality must adjust its budget mid-year to accommodate the School’s adopted fiscal year budget;

**NOW THEREFORE, BE IT ORDAINED AND ENACTED BY THE MUNICIPALITY OF SKAGWAY, ALASKA AS FOLLOWS:**

**Section 1. Classification.** This is a non-code ordinance.

**Section 2. Purpose.** To amend the FY24 budget to account for a School budget adjustment.

**Section 3. Amendment.** The FY24 Municipality of Skagway Budget is hereby amended as follows:

<b>FUND</b>	<b>AMOUNT</b>	<b>FROM</b>	<b>TO</b>
<b>SALES TAX FUND</b>			
no revenue- reduction in reserves	-	-	-
<b>Total Revenue &amp; Transfers In</b>	<b>-</b>	<b>9,825,000</b>	<b>9,825,000</b>
School Funding- Maximum Local Contribution	28,215	2,105,067	2,133,282
<b>Total Expense &amp; Transfers Out</b>	<b>28,215</b>	<b>13,678,544</b>	<b>13,706,759</b>
surplus/(deficit)	(28,215)	(3,853,544)	(3,881,759)

**Section 4. Effective Date.** This ordinance shall become effective immediately upon adoption.

**PASSED AND APPROVED** by a duly constituted quorum of the Borough Assembly of the Municipality of Skagway this \_\_\_ day of \_\_\_\_\_, 2024.

\_\_\_\_\_  
Sam Bass, Mayor

ATTEST:

\_\_\_\_\_  
Steve Burnham Jr., Borough Clerk

(SEAL)