

Proposed by:	Assemblymember Burnham
Attorney Review:	04/24/2024
First Reading:	05/02/2024
Second Reading:	_____
Vote: __ Aye	__ Nay __ Absent

MUNICIPALITY OF SKAGWAY, ALASKA
ORDINANCE NO. 24-02

AN ORDINANCE OF THE MUNICIPALITY OF SKAGWAY, ALASKA AMENDING THE FY24 BUDGET TO ACCOUNT FOR A SCHOOL BUDGET ADJUSTMENT.

WHEREAS, pursuant to municipal code and to reconcile the different fiscal years of the Municipality of Skagway (January – December) and the Skagway School District (July 1 – June 30), the Municipality must adjust its budget mid-year to accommodate the School’s adopted fiscal year budget;

NOW THEREFORE, BE IT ORDAINED AND ENACTED BY THE MUNICIPALITY OF SKAGWAY, ALASKA AS FOLLOWS:

Section 1. Classification. This is a non-code ordinance.

Section 2. Purpose. To amend the FY24 budget to account for a School budget adjustment.

Section 3. Amendment. The FY24 Municipality of Skagway Budget is hereby amended as follows:

FUND	AMOUNT	FROM	TO
SALES TAX FUND			
no revenue- reduction in reserves	-	-	-
Total Revenue & Transfers In	-	9,825,000	9,825,000
School Funding- Maximum Local Contribution	28,215	2,105,067	2,133,282
Total Expense & Transfers Out	28,215	13,678,544	13,706,759
surplus/(deficit)	(28,215)	(3,853,544)	(3,881,759)

Section 4. Effective Date. This ordinance shall become effective immediately upon adoption.

PASSED AND APPROVED by a duly constituted quorum of the Borough Assembly of the Municipality of Skagway this __ day of _____, 2024.

Sam Bass, Mayor

ATTEST:

Steve Burnham Jr., Borough Clerk

(SEAL)