

Proposed by:	Assembly
First Reading:	03/05/2009
Second Reading:	03/19/2009
Vote: 5 Aye	0 Nay 1 Absent

**MUNICIPALITY OF SKAGWAY, ALASKA**  
**ORDINANCE NO. 09-06**

**AN ORDINANCE OF THE MUNICIPALITY OF SKAGWAY, ALASKA AMENDING THE FY09 STATE EXCISE TAX FUND AND CAPITAL PROJECTS BUDGET TO INCLUDE THE 2008 ALLOCATION AND REPLACE FUNDING FOR WAVE BARRIER PROJECT THAT WAS REDISTRIBUTED TO OTHER PROJECTS IN PREVIOUS ORDINANCE 08-17.**

**WHEREAS**, additional funding is necessary as follows:

1. Wave Barrier Project – Although the original adopted FY09 budget included full funding for the Wave Barrier Project the adoption of Ordinance 08-17 redistributed some of that funding away from the Wave Barrier project to other projects because it was anticipated that the Wave Barrier project would be delayed due to issues with permitting and issues with land use rights with regard to a State of Alaska easement. It was thought that it would not be possible to proceed with the project this fiscal year but the issues have been resolved sooner than anticipated and the project can move forward this fiscal year.
2. State Excise Tax Revenue – The State Excise Tax payment for the 2008 cruise season allocation was received in February, 2009. The Revenue budget will be adjusted to show the amount received by the state in the amount of \$3,862,970.

**NOW THEREFORE, BE IT ORDAINED AND ENACTED BY THE MUNICIPALITY OF SKAGWAY, ALASKA AS FOLLOWS:**

**Section 1. Classification.** This ordinance is not of a general and permanent nature and shall not become a part of the Skagway Municipal Code.

**Section 2. Purpose.** To amend the FY09 Capital Projects Fund Budget to include the funding for the Wave Barrier project that was redistributed with Ordinance 08-17 and to amend the FY09 State Excise Tax revenue to include the amount received for the 2008 allocation.

**Section 3. Amendment.** The FY09 Capital Projects Fund Budget is hereby amended as follows.

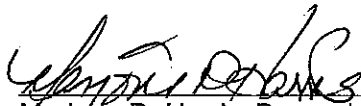
<b>State Excise Tax Fund:</b>		
<b>EXCISE TAX REVENUE</b>		
Revenue	\$3,714,965	\$7,577,935
<b>Total Revenue:</b>	<b>\$3,901,679</b>	<b>\$7,764,649</b>
<b>EXCISE TAX EXPENSE:</b>		
Transfer to Capital Projects Fund	\$2,341,750	3,541,750
<b>Total Expense</b>	<b>\$4,039,060</b>	<b>\$5,239,060</b>

<b>Capital Projects Fund:</b>		
<b>CAPITAL PROJECTS REVENUE</b>		
Transfers from Excise Tax	\$2,341,750	\$3,541,750
<b>Total Revenue:</b>	<b>\$18,056,500</b>	<b>\$19,256,500</b>
<b>CAPITAL PROJECTS EXPENSE</b>		
Wave Barrier	\$2,800,880	\$4,000,880
<b>Total Expense</b>	<b>\$18,016,500</b>	<b>\$19,216,500</b>

**Section 4. Effective Date.** This ordinance shall become effective immediately upon adoption.

**PASSED AND APPROVED** this 19<sup>th</sup> day of March, 2009

ATTEST:

  
 Marjorie D. Harris, Borough Clerk

  
 Thomas D. Cochran, Mayor

(SEAL)

