

Proposed by:	Administration
First Reading:	11/04/2008
Second Reading:	12/04/2008
Vote:	5 Aye      0 Nay      1 Absent

**MUNICIPALITY OF SKAGWAY, ALASKA**  
**ORDINANCE NO. 08-23**

**AN ORDINANCE OF THE MUNICIPALITY OF SKAGWAY, ALASKA AMENDING THE FY09 STATE EXCISE TAX FUND AND CAPITAL PROJECTS BUDGETS FOR THE PORT DEVELOPMENT STUDY**

**WHEREAS**, the addition of the capital project 'Port Development Study' is necessary:

1. Port Development Study – To prepare a port development conceptual plan and actionable business plan.

**NOW THEREFORE, BE IT ORDAINED AND ENACTED BY THE MUNICIPALITY OF SKAGWAY, ALASKA AS FOLLOWS:**

**Section 1.** Classification. This ordinance is not of a general and permanent nature and shall not become a part of the Skagway Municipal Code.

**Section 2.** Purpose. To amend the FY09 State Excise Tax and Capital Projects Fund Budgets to include funding for the Port Development Study.

**Section 3.** Amendment. The FY09 State Excise Tax and Sales Tax Fund Budgets are hereby amended as follows.

<b>State Excise Tax Fund:</b>	<b>FROM</b>	<b>TO</b>
<b>Total Revenue:</b>	<b>\$3,901,679</b>	<b>\$3,901,679</b>
Expense: Transfer to Capital Projects	\$2,141,750	\$2,341,750
<b>Total Expenses:</b>	<b>\$3,839,060</b>	<b>\$4,039,060</b>
<b>Capital Projects Fund:</b>		
Transfer from State Excise Tax	\$2,141,750	\$2,341,750
<b>Total Revenue:</b>	<b>\$17,321,500</b>	<b>\$17,521,500</b>
Port Development Study	\$0	\$200,000
<b>Total Expense:</b>	<b>\$17,281,500</b>	<b>\$17,481,500</b>

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**Section 4.** Effective Date. This ordinance shall become effective immediately upon adoption.

**PASSED AND APPROVED** this 4<sup>th</sup> day of December, 2008

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Thomas D. Cochran, Mayor

ATTEST:

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Marjorie D. Harris, Borough Clerk

(SEAL)