Proposed by: First Reading: Second Reading: Administration 03/20/2008 04/03/2008

Vote: 5 Aye

0 Nay 1 Absent

MUNICIPALITY OF SKAGWAY, ALASKA ORDINANCE NO. 08-12

AN ORDINANCE OF THE MUNICIPALITY OF SKAGWAY, ALASKA AMENDING THE FY08 J.M. FREY LAND FUND BUDGET TO INCLUDE THE COSTS ASSOCIATED WITH THE ROAD DESIGN, PERMITTING AND CONSTRUCTION FOR THE TOAD CIRCLE ROAD AND ENGINEERING AND PERMITTING FOR THE NAHKU ROAD.

WHEREAS, an increase to the J.M. Frey Land Fund Budget is necessary as follows:

- Toad Circle Road The Toad Circle Road is being designed and constructed in conjunction with the Taiya Inlet Subdivision Block B land lottery which is to be conducted on April 15, 2008. Costs include the design, permitting and construction of the road, installation of telephone and electrical utilities, and management services. Costs associated with this road are estimated to be \$65,000.
- 2. Nahku Road The Nahku Road is being designed in conjunction with the Taiya Inlet Subdivision Block A and the Taiya Inlet Subdivision II land lottery which is projected to be conducted in the summer 2008. Costs include design and permitting only. The costs are estimated to be \$45,000.

NOW THEREFORE, BE IT ORDAINED AND ENACTED BY THE MUNICIPALITY OF SKAGWAY, ALASKA AS FOLLOWS:

Section 1. Classification. This ordinance is not of a general and permanent nature and shall not become a part of the Skagway Municipal Code.

Section 2. Purpose. To amend the FY08 J.M. Frey Land Fund Budget to increase the amount of contractual costs.

Section 3. Amendment. The FY08 J.M. Frey Land Fund Budget is hereby amended as follows.

J.M. Frey Land Fund:	FROM	TO
Reserves	\$0.00	\$69,615
Total Revenue:	\$140,385	\$210,000
Expense: Contractual	\$0.00	\$110,000
Total Expenses:	\$100,000	\$210,000

MUNICIPALITY OF SKAGWAY, ALASKA ORDINANCE NO. 08-12 Page 2 of 2

Section 4. Effective Date. This ordinance shall become effective immediately upon adoption.

PASSED AND APPROVED this 3rd day of April, 2008

	Thomas D. Cochran, Mayor	
ATTEST:		
Marjorie D. Harris, Borough Clerk	_	
(SEAL)		