

MUNICIPALITY OF SKAGWAY, ALASKA
GENERAL OBLIGATION BONDS, 2008

ORDINANCE NO. 08-11

AN ORDINANCE of the Municipality of Skagway, Alaska, authorizing the issuance of general obligation bonds of the Municipality in the principal amount of not to exceed \$5,000,000 to fund the construction and equipping of a new facility to house the Edward A. and Jenny Rasmuson Community Health Center (formerly known as the Dahl Memorial Clinic), as authorized by Ordinance No. 07-22 of the Municipality and ratified by the Municipality's voters at an election held on October 2, 2007; providing for the date, form and terms of the bonds and authorizing unlimited tax levies to pay principal of and interest on the bonds; and providing for the sale of the bonds to the Alaska Municipal Bond Bank.

Passed: April 3, 2008

Prepared by:

K&L PRESTON GATES ELLIS LLP

Seattle, Washington

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Proposed by:	Bond Counsel
First Reading:	03/20/2008
Second Reading:	04/03/2008
Vote: 5 Aye	0 Nay 1 Absent

MUNICIPALITY OF SKAGWAY, ALASKA

ORDINANCE NO. 08-11

AN ORDINANCE of the Municipality of Skagway, Alaska, authorizing the issuance of general obligation bonds of the Municipality in the principal amount of not to exceed \$5,000,000 to fund the construction and equipping of a new facility to house the Edward A. and Jenny Rasmuson Community Health Center (formerly known as the Dahl Memorial Clinic), as authorized by Ordinance No. 07-22 of the Municipality and ratified by the Municipality’s voters at an election held on October 2, 2007; providing for the date, form and terms of the bonds and authorizing unlimited tax levies to pay principal of and interest on the bonds; and providing for the sale of the bonds to the Alaska Municipal Bond Bank.

WHEREAS, at an election held in the Municipality of Skagway, Alaska (the “Municipality”), on October 2, 2007, a majority of the qualified electors of the Municipality voting thereon voted in favor of a proposition authorizing the issuance of general obligation bonds of the Municipality in the aggregate principal amount of not to exceed \$5,000,000 to finance the cost of constructing and equipping a new facility to house the Dahl Memorial Clinic (now known as the Edward A. and Jenny Rasmuson Community Health Center), as authorized by Ordinance No. 07-22 of the Municipality, passed by the Assembly of the Municipality (the “Assembly”) on August 16, 2007 (the “Election Ordinance”); and

WHEREAS, it is in the best interest of the Municipality that such bonds be sold to the Alaska Municipal Bond Bank (the “Bond Bank”) on the terms and conditions set forth herein and in a loan agreement with the Bond Bank authorized by this ordinance to be entered into by the Borough Manager;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE MUNICIPALITY OF SKAGWAY, ALASKA, as follows:

Section 1. Classification. This ordinance is not of a permanent and general nature and shall not become a part of the code of the Municipality of Skagway.

Section 2. Definitions. As used in this ordinance, the following words shall have the following meanings:

“Assembly” means the Assembly of the Municipality of Skagway, Alaska, the general legislative authority of the Municipality, as the same shall be duly constituted from time to time, or any successor body.

“Bond” means the General Obligation Bond, 2008, of the Municipality, in the principal amount of not to exceed \$5,000,000, authorized to be issued to the Bond Bank pursuant to this ordinance.

“Bond Bank” means the Alaska Municipal Bond Bank, a public corporation and instrumentality of the State of Alaska, created pursuant to the provisions of Chapter 85, Title 44, Alaska Statutes, as amended.

“Bond Bank Bonds” means a series of general obligation bonds issued by the Bond Bank to provide funds to lend to the Municipality in accordance with the Loan Agreement.

“Bond Fund” means the Municipality of Skagway General Obligation Bond Redemption Fund, 2008 established pursuant to Section 9.

“Bond Premium” means proceeds of the Bond representing an allocation of the original issue premium, if any, on the Bond Bank Bonds.

“Bond Register” means the registration books for the Bond, maintained by the Registrar, for the purpose of complying with the requirements of Section 149 of the Code.

“Borough Attorney” means the duly appointed general counsel for the Municipality.

“Borough Clerk” means the Borough Clerk or the successor to the duties of such office.

“Borough Manager” means the Borough Manager or the successor to the duties of such office.

“Code” means the Internal Revenue Code of 1986, as amended, together with corresponding and applicable final, temporary or proposed regulations and revenue rulings issued or amended with respect thereto by the United States Treasury Department or the Internal Revenue Service, to the extent applicable to the Bond.

“Construction Fund” means the special fund of the Municipality designated as the 2008 Rasmuson Community Health Center Construction Fund, into which certain proceeds of the Bond shall be deposited.

“Disclosure Certificate” means the undertaking for ongoing disclosure authorized to be entered into by the Treasurer pursuant to Section 14 hereof.

“Election Ordinance” means Ordinance No. 07-22 of the Municipality, passed by the Assembly on August 16, 2007.

“Federal Tax Certificate” means the certificate of that name executed by the Municipality upon the issuance of the Bond.

“Government Obligations” means any bonds or other obligations that, as to principal and interest, are direct obligations of, or are unconditionally guaranteed by, the United States of America.

“Loan Agreement” means the Loan Agreement by and between the Municipality and the Bond Bank authorized to be entered into pursuant to Section 12 of this ordinance.

“Municipality” means the Municipality of Skagway, Alaska, a municipal corporation duly organized and existing under and by virtue of the laws of the State of Alaska.

“Registrar” means the Treasurer, for the purposes of registering and authenticating the Bond, maintaining the Bond Register, and paying the principal of and interest on the Bond.

“Registered Owner” means the person in whose name a Bond is registered on the Bond Register.

“Rule” means Rule 15c2-12 of the United States Securities and Exchange Commission under the Securities Exchange Act of 1934.

“Treasurer” means the Treasurer of the Municipality or the successor to the duties of such office.

Section 3. Authorization of Bond. As authorized by Title 29, Chapter 47 Alaska Statutes and the Election Ordinance, the Municipality shall now issue and sell not to exceed \$5,000,000 of the general obligation bonds authorized by the qualified electors of the Municipality at an election held on October 2, 2007, to pay a portion of the costs of constructing and equipping a new facility to house the Edward A. and Jenny Rasmuson Community Health Center (formerly known as the Dahl Memorial Clinic), and to pay the costs of issuing such bonds.

Such bonds shall be issued to the Bond Bank as a single bond in a total principal amount not to exceed \$5,000,000, designated as the “Municipality of Skagway, Alaska, General Obligation Bond, 2008,” shall be dated as of the date to be established in accordance with Section 12 hereof, shall be fully registered as to both principal and interest, shall be numbered separately in such manner and with any additional designation as the Registrar deems necessary for purposes of identification and control, shall bear interest at the rate or rates (not to exceed 9% per annum), shall mature on the date or dates not to exceed 30 years from the date of issuance and shall be paid in installments in the principal amounts and on the dates to be determined in accordance with Section 12 hereof. Interest on the Bond shall be calculated based on a 360 day year of twelve 30 day months.

Section 4. Payment, Registration and Transfer. The Treasurer shall act as authenticating agent, paying agent and registrar for the Bond (collectively, the “Registrar”). Both principal of and interest on the Bond shall be payable in lawful money of the United States of America. Installments of principal of and interest on the Bond shall be paid by check or draft of the Registrar mailed (on the date such interest is due) to the Registered Owner at the address appearing on the Bond Register on the fifteenth day of the month preceding each interest payment date. The final installment of principal of the Bond shall be payable upon presentation and surrender of the Bond to the Registrar by the Registered Owner at the office of the Registrar in Skagway, Alaska. Notwithstanding the foregoing, if the Bond is sold to the Bond Bank pursuant to the provisions of Section 12 of this ordinance, payments of principal of and interest on the Bond shall be made to the Bond Bank in accordance with the Loan Agreement.

The Bond may be transferred only on the Bond Register maintained by the Registrar for that purpose upon the surrender thereof by the Registered Owner or his/her duly authorized agent and only if endorsed in the manner provided thereon, and thereupon a new fully registered Bond of like principal amount, maturity and interest rate shall be issued to the transferee in exchange therefor. Upon surrender thereof to the Registrar, the Bond is interchangeable for a bond or bonds (in denominations of \$5,000 or any integral multiple thereof) of an equal aggregate principal amount and of the same interest rates and principal payment amounts as the Bond. Such transfer or exchange shall be without cost to the Registered Owner or transferee.

The Municipality may deem the person in whose name the Bond is registered to be the absolute owner thereof for the purpose of receiving payments of the principal of and interest on the Bond and for any and all other purposes whatsoever.

Section 5. Prepayment.

(a) Loan Agreement to Set Forth Prepayment Provisions. Provisions for the optional prepayment of some or all principal installments of the Bond may be established pursuant to Section 12 and shall be set forth in the Loan Agreement. Portions of the principal amount of the Bond, in installments of \$5,000 or any integral multiple of \$5,000, may be prepaid.

(b) Notice of Prepayment. So long as the Bond Bank is the owner of the Bond, notice of prepayment shall be given according to the terms of the Loan Agreement. If the Bond Bank is not the owner of the Bond, notice of prepayment shall be given not less than 30 nor more than 60 days prior to the date fixed for prepayment by first class mail, postage prepaid, to the Registered Owner of the Bond at the address appearing on the Bond Register. The requirements of this section shall be deemed complied with when notice is mailed as herein provided, regardless of whether or not it is actually received by the owner of the Bond. Each official notice of prepayment shall be dated and shall state: (i) the prepayment date, (ii) the prepayment price, including prepayment premium, if any, payable upon such prepayment; (iii) if less than all of an installment of principal is to be prepaid, the principal amount to be prepaid (which must be an integral multiple of \$5,000); (iv) that the interest on the Bond, or on the principal amount thereof to be prepaid, designated for prepayment in such notice, shall cease to accrue from and after such prepayment date; and (v) that on such date there will become due and payable on the Bond the principal amount thereof to be prepaid and the interest accrued on such principal amount to the prepayment date, plus any applicable prepayment premium.

Section 6. Form of Bond. The Bond shall be in substantially the following form:

UNITED STATES OF AMERICA

NO. _____

\$5,000,000

STATE OF ALASKA

MUNICIPALITY OF SKAGWAY

GENERAL OBLIGATION BOND, 2008

FINAL MATURITY DATE:

INTEREST RATES: See Below

REGISTERED OWNER: ALASKA MUNICIPAL BOND BANK

PRINCIPAL AMOUNT: FIVE MILLION AND NO/100 DOLLARS

The Municipality of Skagway, Alaska, a municipal corporation organized and existing under and by virtue of the laws and Constitution of the State of Alaska (the "Municipality"), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns, the Principal Amount indicated above in accordance with the installment payment schedule set forth below (unless prepaid prior thereto as provided herein), together with interest on such installments from the date hereof or the most recent date to which interest has been paid or duly provided for, at the interest rates set forth below, on _____, 20____, and on each _____ 1 and _____ 1 thereafter:

Year of Principal Payment (_____ 1)	Principal Installment Amount	Interest Rate
2009		
2010		
2011		
2012		
2013		
2014		
2015		
2016		
2017		
2018		
2019		
2020		
2021		
2022		
2023		
2024		
2025		
2026		
2027		
2028		

Both principal of and interest on this bond are payable in lawful money of the United States of America. Installments of principal of and interest on this bond are payable by check or draft of the Treasurer of the Municipality (the "Registrar") mailed (on the date such interest is due) to the Registered Owner hereof at the address appearing on the records maintained by the

Registrar as of the fifteenth day of the month preceding the interest payment date. The final installment of principal of and interest on this bond shall be paid to the Registered Owner hereof upon presentation and surrender of this bond at the office of the Registrar. Notwithstanding the foregoing, so long as the Bond Bank is the Registered Owner of this bond, payments of principal of and interest on this bond shall be made to the Bond Bank in accordance with the Loan Agreement.

This bond is a general obligation bond of the Municipality, as authorized by the voters of the Municipality and issued pursuant to Ordinance No. 08-11 passed by the Assembly on April 3, 2008 (the "Bond Ordinance"), to finance the construction and equipping of a new facility to house a community health center in the Municipality. Capitalized terms used in this bond and not otherwise defined herein shall have the meanings given such terms in the Bond Ordinance.

This bond is subject to prepayment as provided in the Bond Ordinance and Loan Agreement.

By the Bond Ordinance, the Municipality has irrevocably covenanted that, unless the principal of and interest on this bond are paid from other sources, it will include in its annual budget and levy property taxes annually, without limitation as to rate or amount, on all property subject to taxation, amounts sufficient, together with other legally available revenues, to pay such principal and interest as the same shall become due. The full faith, credit and resources of the Municipality are irrevocably pledged for the annual levy and collection of such taxes and the prompt payment of such principal and interest.

The pledge of tax levies for payment of principal of and interest on this bond may be discharged prior to maturity of the bond by making provision for the payment thereof on the terms and conditions set forth in the Bond Ordinance.

Upon surrender to the Registrar, this bond is interchangeable for a bond or bonds (in denominations of \$5,000 or any integral multiple thereof) of an equal aggregate principal amount and of the same interest rates and principal payment amounts as the Bond. Such exchange or transfer shall be without cost to the Registered Owner or transferee. The Municipality may deem the person in whose name this bond is registered to be the absolute owner hereof for the purpose of receiving payment of the principal of and interest on this bond and for any and all other purposes whatsoever.

This bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Bond Ordinance until the Certificate of Authentication hereon shall have been manually signed by the Registrar.

It is hereby certified and declared that this bond is issued pursuant to and in strict compliance with the Constitution and laws of the State of Alaska and ordinances and resolutions of the Municipality, that all acts, conditions and things required to be done precedent to and in the issuance of this bond have happened, been done and performed, and that this bond does not exceed any Constitutional or statutory limitations.

IN WITNESS WHEREOF, the Municipality of Skagway, Alaska, has caused this bond to be signed on behalf of the Municipality with the manual or facsimile signature of the Mayor, to be attested by the manual or facsimile signature of the Borough Clerk, and the seal of the Municipality to be imprinted or impressed hereon, as of this _____, 2008.

MUNICIPALITY OF SKAGWAY, ALASKA

By _____ /s/
Thomas D. Cochran, Mayor

[SEAL]

ATTEST:

_____/s/
Marjorie D. Harris, Borough Clerk

CERTIFICATE OF AUTHENTICATION

Date of Authentication: _____, 2008

This is the Municipality of Skagway, Alaska, General Obligation Bond, 2008, dated _____, 2008, as described in the Bond Ordinance.

By /s/ _____
Cindy O'Daniel, Treasurer, Municipality of
Skagway, Alaska, as Registrar

(form of assignment)

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto

PLEASE INSERT SOCIAL SECURITY OR TAXPAYER IDENTIFICATION NUMBER OF TRANSFEREE

[Empty rectangular box for Social Security or Taxpayer Identification Number]

(Please print or typewrite name and address, including zip code of Transferee) the within bond and does hereby irrevocably constitute and appoint _____ of _____, or its successor, as Registrar to transfer said bond on the books kept for registration thereof with full power of substitution in the premises.

DATED: _____, ____.

NOTE: The signature on this Assignment must correspond with the name of the registered owner as it appears upon the face of the within bond in every particular, without alteration or enlargement or any change whatever.

SIGNATURE GUARANTEED:

Section 7. Execution of the Bond. The Bond shall be executed on behalf of the Municipality with the manual or facsimile signature of the Mayor, shall be attested by the manual or facsimile signature of the Borough Clerk, and the seal of the Municipality shall be impressed or a facsimile thereof imprinted thereon. Only such Bond as bears a Certificate of Authentication in the form set forth in Section 6, manually executed by the Registrar, shall be valid or obligatory for any purpose or entitled to the benefits of this ordinance. Such Certificate of Authentication shall be conclusive evidence that the Bond so authenticated has been duly executed, authenticated and delivered hereunder and are entitled to the benefits of this ordinance.

In case either of the officers who shall have executed the Bond shall cease to be an officer of the Municipality before the Bond so signed has been authenticated or delivered by the Registrar, or issued by the Municipality, such Bond may nevertheless be authenticated, delivered and issued and upon such authentication, delivery and issuance shall be as binding upon the Municipality as though those who signed the same had continued to be such officer of the Municipality. The Bond may also be signed and attested on behalf of the Municipality by such persons who are at the actual date of delivery of the Bond the proper officers of the Municipality, although at the original date of the Bond any such person shall not have been such officer.

Section 8. Application of Bond Proceeds. The proceeds of the Bond (except for accrued interest, if any, which shall be deposited in the Bond Fund and used to pay the accrued interest on the Bond) shall be deposited in the Construction Fund to be used to pay costs of constructing and equipping a new facility to house the Edward A. and Jenny Rasmuson Community Health Center (formerly known as the Dahl Memorial Clinic) and costs of issuing the Bond, as authorized by the Election Ordinance; provided, however, that any Bond Premium exceeding the costs of issuing the Bond shall be deposited in the Bond Fund. None of the proceeds of the Bond shall be used for other than a capital purpose.

In accordance with the Election Ordinance and Section 4.06.060 of the Skagway Municipal Code, money remaining in the Construction Fund after all of such costs have been paid or reimbursed shall be deposited in the Bond Fund. Money in the Construction Fund may be invested as permitted by law. All interest earned and profits derived from such investments shall be retained in and become a part of the Construction Fund.

Section 9. Bond Fund; Pledge of Taxes and Credit. The Treasurer is hereby authorized and directed to create a fund to be used for the payment of principal of and interest on the Bond, to be designated as the “Municipality of Skagway General Obligation Bond Redemption Fund, 2008” (the “Bond Fund”). The Bond is a general obligation of the Municipality. The Municipality hereby irrevocably covenants that, unless the principal of and interest on the Bond are paid from other sources, it will include in its annual budget and levy property taxes annually, without limitation as to rate or amount, on all property subject to taxation, amounts sufficient, together with other legally available revenues, to pay such principal and interest as the same shall become due. The full faith, credit and resources of the Municipality are hereby irrevocably pledged for the annual levy and collection of such property taxes and for the prompt payment of such principal and interest.

Section 10. Defeasance. In the event that money and/or Government Obligations maturing at such time or times and bearing interest to be earned thereon in amounts (together with such money, if necessary) sufficient to prepay and retire the Bond or a portion thereof in accordance with its terms, are set aside in a special account to effect such prepayment and retirement, and such money and the principal of and interest on such obligations are irrevocably set aside and pledged for such purpose, then no further payments need be made into the Bond Fund for the payment of the principal of and interest on the Bond or portion thereof so provided for, and the Bond or such portion thereof shall cease to be entitled to any lien, benefit or security of this ordinance except the right to receive the money so set aside and pledged, and the Bond or such portion thereof shall be deemed not to be outstanding hereunder.

Section 11. Tax Covenants.

(a) **General.** The Municipality intends that interest on the Bond shall be excludable from gross income for federal income tax purposes pursuant to sections 103 and 141 through 150 of the Code, and the applicable regulations. The Municipality covenants not to take any action, or knowingly omit to take any action within its control, that if taken or omitted would cause the interest on the Bond to be includable in gross income, as defined in section 61 of the Code, for federal income tax purposes.

(b) Tax Certificate. Upon the issuance of the Bond, the Borough Manager is authorized to execute a federal tax certificate (the “Tax Certificate”), which will certify to various facts and representations concerning the Bond, based on the facts and estimates known or reasonably expected on the date of issuance of the Bond, and make certain covenants with respect to the Bond, including but not limited to the following:

(i) *No Private Activity Bond*. The proceeds of the Bond will not be used in a manner that would cause the Bond to be a “private activity bond” within the meaning of the Code, as further described in the Tax Certificate. Moreover, the Municipality covenants that it will use the proceeds of the Bond (including interest or other investment income derived from Bond proceeds), regulate the use of property financed, directly or indirectly, with such proceeds, and take such other and further action as may be required so that the Bond will not be a “private activity bond.”

(ii) *No Federal Guarantee*. The Municipality has not and will not take any action, and has not knowingly omitted and will not knowingly omit to take any action within its control, that, if taken or omitted would cause the Bond to be “federally guaranteed” within the meaning of the Code, as further described in the Tax Certificate.

(iii) *No Arbitrage Bond*. The Municipality reasonably expects that the proceeds of the Bond will not be used in a manner that would cause the Bond to be an “arbitrage bond” within the meaning of the Code, as further described in the Tax Certificate.

(iv) *No Hedge Bond*. The Municipality reasonably expects that at least 85% percent of the proceeds of the Bond will be spent within three years of the date the Bond is issued to carry out the governmental purposes of the Bond.

The Municipality covenants that it will comply with the Tax Certificate unless it receives advice from nationally recognized bond counsel or the Internal Revenue Service that certain provisions have been amended or no longer apply to the Bond.

(c) Arbitrage Rebate. If the Municipality does not qualify for an exception to the requirements of Section 148(f) of the Code relating to the payment of arbitrage rebate to the United States, the Municipality will take all necessary steps to comply with the requirement that certain amounts earned by the Municipality on the investment of the “gross proceeds” of the Bond (within the meaning of the Code) be rebated.

Section 12. Sale of Bond. The Borough Manager is authorized to negotiate the sale of the Bond to the Bond Bank on terms and conditions consistent with this ordinance to be set forth in a Loan Agreement by and between the Municipality and the Bond Bank substantially in the form set forth on Exhibit A attached hereto and including the principal amount, date, principal installment payment schedule, interest rates (not to exceed 9% per annum) and prepayment provisions, all as provided for in this ordinance, subject to the approval of the Borough Manager, which approval shall be evidenced by the Borough Manager’s execution of the Loan Agreement.

Section 13. Lost or Destroyed Bond. If the Bond is lost, stolen or destroyed, the Registrar may authenticate and deliver a new Bond of like amount, maturity and tenor to the Registered Owner upon the owner’s paying the expenses and charges of the Municipality in connection with preparation and authentication of the replacement Bond and upon his or her

filing with the Registrar evidence satisfactory to him or her that such Bond was actually lost, stolen or destroyed and of his or her ownership, and upon furnishing the Municipality with indemnity satisfactory to the Registrar.

Section 14. Ongoing Disclosure. The Municipality acknowledges that, under Rule 15c2 12 of the Securities and Exchange Commission (the “Rule”), the Municipality may now or in the future be an “obligated person” with respect to the Bond Bank Bonds. In accordance with the Rule and as the Bond Bank may require, the Municipality shall undertake to provide certain annual financial information and operating data similar to the information set forth in the Loan Agreement.

Section 15. General Authorization; Prior Acts. The Mayor, Borough Manager, Treasurer, Borough Attorney, Borough Clerk and any other appropriate officers and agents of the Municipality are each hereby authorized and directed to take such steps, to do such other acts and things, and to execute such letters, certificates, agreements, papers, financing statements, assignments or instruments as in their judgment may be necessary, appropriate or desirable in order to carry out the terms and provisions of, and complete the transactions contemplated by, this ordinance. All acts taken pursuant to the authority of this ordinance but prior to its effective date are hereby ratified and confirmed.

Section 16. Severability. If any one or more of the covenants or agreements provided in this ordinance to be performed on the part of the Municipality shall be declared by any court of competent jurisdiction to be contrary to law, then such covenant or covenants, agreement or agreements, shall be null and void and shall be deemed separable from the remaining covenants and agreements of this ordinance and shall in no way affect the validity of the other provisions of this ordinance or of the Bond.

Section 17. Effective Date. This ordinance shall take effect on the date of its adoption, as provided in Section 3.01.040(G)(1) of the Municipal Code of the Municipality of Skagway.

ADOPTED AT A REGULAR MEETING OF THE ASSEMBLY OF THE MUNICIPALITY OF SKAGWAY ON APRIL 3, 2008.

MUNICIPALITY OF SKAGWAY, ALASKA

By _____
Thomas D. Cochran, Mayor

ATTEST:

Marjorie D. Harris, Borough Clerk

EXHIBIT A

[Attach here the form of Bond Bank Loan Agreement]

CERTIFICATE

I, the undersigned, the duly appointed Borough Clerk of the Municipality of Skagway, Alaska (the "Municipality"), DO HEREBY CERTIFY:

1. That the attached ordinance is a true and correct copy of Ordinance No. 08-11 (the "Ordinance") passed by the Assembly of the Municipality (the "Assembly"), at a regular meeting of the Assembly held on April 3, 2008, and the Ordinance has been duly recorded in my office.

2. That said meeting was duly convened and held in all respects in accordance with law, and to the extent required by law, due and proper notice of such meeting was given; that a legal quorum was present throughout the meeting and a legally sufficient number of members of the Assembly voted in the proper manner for the passage of the Ordinance; that all other requirements and proceedings incident to the proper adoption of the Ordinance have been duly fulfilled, carried out and otherwise observed; and that I am authorized to execute this certificate.

3. The Ordinance has not been amended, modified, or superseded or repealed since the date of its passage.

IN WITNESS WHEREOF, I have hereunto set my hand this ____ day of _____, 2008.

MUNICIPALITY OF SKAGWAY, ALASKA

Marjorie D. Harris, Borough Clerk