Proposed by: First Reading: Second Reading: Assembly 07/07/2011 07/21/2011

Vote: 6 Aye

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0 Nay 0 Absent

MUNICIPALITY OF SKAGWAY, ALASKA ORDINANCE NO. 11-14

AN ORDINANCE OF THE MUNICIPALITY OF SKAGWAY, ALASKA AMENDING THE FY12 CAPITAL PROJECTS AND SALES TAX BUDGETS TO INCREASE FUNDING FOR THE GARBAGE COMPACTOR SHED.

WHEREAS, an increase to the Capital Projects budget for the Garbage Compactor Shed is necessary for expected costs in excess of original engineer's cost estimate.

NOW THEREFORE, BE IT ORDAINED AND ENACTED BY THE MUNICIPALITY OF SKAGWAY, ALASKA AS FOLLOWS:

Section 1. Classification. This is a non-code ordinance.

Section 2. Purpose. To amend the FY12 Budget to increase the amount of capital projects funding available for the Garbage Compactor Shed project.

Section 3. Amendment. The FY12 Municipality of Skagway Budget is hereby amended as follows:

CAPITAL PROJECTS FUND	FROM	ТО
State Excise Tax Transfer – Gbge Compactor	\$193,700	\$193,700
Sales Tax Transfer to Cap. Proj.	\$0	\$17,109
Total Revenue:	\$7,988,124	\$8,005,233
Expense: Garbage Compactor Shed	\$193,700	\$210,809
Total Expenses:	\$7,988,124	\$8,005,233
SALES TAX FUND		
Transfer from Sales Tax Prior Year	\$319,285	\$336,394
Total Revenue:	\$5,684,285	\$5,701,394
Transfer to Capital projects Revenue	\$1,014,665	\$1,031,774
Total Expense:	\$5,684,285	\$5,701,394

Section 4. Effective Date. This ordinance shall become effective immediately upon adoption.

PASSED AND APPROVED by a duly constituted quorum of the Borough Assembly of the Municipality of Skagway this 21st day of July, 2011.

Emily A. Deach Municipal Clerk Thomas D. Cochran, Mayor