Proposed by: First Reading: Second Reading:

02/17/2011 03/03/2011

Assembly

Vote: 6 Aye

0 Nay 0 Absent

MUNICIPALITY OF SKAGWAY, ALASKA ORDINANCE NO. 11-06

AN ORDINANCE OF THE MUNICIPALITY OF SKAGWAY, ALASKA AMENDING THE FY11 BUDGET TO ALLOCATE \$100,000 LEGAL FEES FOR TIDELANDS LEASE NEGOTIATIONS AND REPEALING ORDINANCE NO. 10-18.

WHEREAS, a reallocation of funds in the FY11 Budget is necessary as follows:

1. Port Commission – \$100,000 to prepare and negotiate a new Tidelands Lease or Leases and Audit of White Pass books as a common carrier.

NOW THEREFORE, BE IT ORDAINED AND ENACTED BY THE MUNICIPALITY OF SKAGWAY, ALASKA AS FOLLOWS:

Section 1. Classification. This is a non-code ordinance.

Section 2. Purpose. To amend the FY11 Budget to reallocate \$100,000 in legal expenses from the Port Commission legal line item to a new Port Commission budget line item titled "Tideland Lease Legal" and repeal Ordinance No. 10-18.

Section 3. Amendment. The FY11 Budget is hereby amended as follows:

PORT COMMISSION BUDGET	FROM	TO
Transfer from Sales Tax	\$200,000	\$200,000
Carry Forward	\$0	\$0
Total Revenue:	\$200,000	\$200,000
Travel/Training	\$17,500	\$17,500
Marketing	\$20,000	\$20,000
Admin	\$27,500	\$27,500
Legal	\$125,000	\$25,000
Engineering	\$10,000	\$10,000
Tideland Lease Legal	\$0	\$100,000
Total Expenses:	\$200,000	\$200,000

Section 4. Effective Date. This ordinance shall become effective immediately upon adoption.

PASSED AND APPROVED by a duly constituted quorum of the Borough Assembly of the Municipality of Skagway this 3rd day of the 2011.

Emily A. Deach Municipal Clerk Thomas D. Cochran, Mayor

(SEAL)

ATTEST: