

Proposed by:	Administration
Finance Review:	06/05/2014
First Reading:	06/05/2014
Second Reading:	06/19/2014
Vote:	6 Aye 0 Nay 0 Absent

MUNICIPALITY OF SKAGWAY, ALASKA

ORDINANCE NO. 14-14

AN ORDINANCE OF THE MUNICIPALITY OF SKAGWAY, ALASKA AMENDING THE FY14 CAPITAL PROJECTS AND SALES TAX BUDGETS.

WHEREAS, a budget amendment is needed to reflect additional expenditures for existing capital projects;

NOW THEREFORE, BE IT ORDAINED AND ENACTED BY THE MUNICIPALITY OF SKAGWAY, ALASKA AS FOLLOWS:

Section 1. Classification. This is a non-code ordinance.

Section 2. Purpose. To amend the FY14 Capital Projects and Sales Tax budgets to account for additional capital project expenditures.

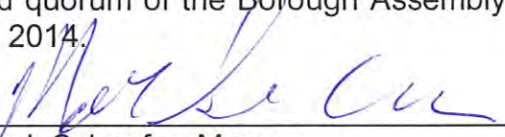
Section 3. Amendment. The FY14 Municipality of Skagway Budget is hereby amended as follows:

FUND	AMOUNT	FROM	TO
SALES TAX FUND			
Sales Tax Reserves	1,672,787	1,276,637	2,949,424
Total Revenue	1,672,787	8,259,447	9,932,234
Transfer to Capital Projects Fund	1,672,787	3,478,453	5,151,240
Total Expense	1,672,787	8,259,447	9,932,234
surplus/(deficit)		-	-
CAPITAL PROJECTS FUND			
Transfer from Sales Tax	1,672,787	3,478,453	5,151,240
State Grant Funding	3,000	1,500,000	1,503,000
Total Revenue	1,675,787	10,202,652	11,878,439
AB Hall Improvements	3,000	10,000	13,000
Senior Center (Old Clinic)	11,000	188,000	199,000
RV Park Land Purchase	4,039	500,000	504,039
Water Service Expansion	5,000	-	5,000
Land Purchase- 15 acre Upper Tank Farm	1,647,648	-	1,647,648
Recycling Plan	3,000	-	3,000
Library Building Improvements	2,100	-	2,100
Total Expense	1,675,787	10,202,652	11,878,439
surplus/(deficit)		-	-

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Section 4. Effective Date. This ordinance shall become effective immediately upon adoption.

PASSED AND APPROVED by a duly constituted quorum of the Borough Assembly of the Municipality of Skagway this 19th day of June, 2014.



Mark Schaefer, Mayor

ATTEST


Emily A. Deach
Municipal Clerk

