

Proposed by:	Administration
Finance Review:	07/18/2013
First Reading:	07/18/2013
Second Reading:	08/01/2013
Vote:	6 Aye      0 Nay      0 Absent

**MUNICIPALITY OF SKAGWAY, ALASKA**  
**ORDINANCE NO. 13-21**

**AN ORDINANCE OF THE MUNICIPALITY OF SKAGWAY, ALASKA AMENDING THE FY13 SALES TAX FUND, BOND FUND AND GENERAL FUND BUDGETS TO RECONCILE EXCESS BOND FUNDING.**

**WHEREAS**, bond funding for the Clinic construction project was not fully expended; and

**WHEREAS**, the remainder of the Clinic bond funding was rolled into the General Fund in FY12 and is restricted to debt service payments only; and

**WHEREAS**, a budget amendment is needed to reflect Clinic bond payment expenditures originating from the General Fund instead of the Sales Tax Fund;

**NOW THEREFORE, BE IT ORDAINED AND ENACTED BY THE MUNICIPALITY OF SKAGWAY, ALASKA AS FOLLOWS:**

**Section 1.** Classification. This is a non-code ordinance.

**Section 2.** Purpose. To amend the FY13 Sales Tax Fund, Bond Fund and General Fund budgets to reconcile excess Clinic bond funding.


**Section 3.** Amendment. The FY13 Municipality of Skagway Sales Tax Fund, Bond Fund and General Fund budgets are hereby amended as follows:

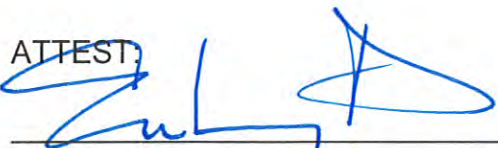
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FUND	AMOUNT	FROM	TO
<b>SALES TAX FUND</b>			
Sales Tax Revenue <i>(no change)</i>	-	6,000,000	6,000,000
<b>Total Revenue</b>	<b>-</b>	<b>6,981,314</b>	<b>6,981,314</b>
Transfer to Bond- Clinic	(387,368)	387,368	-
<b>Total Expense</b>	<b>(387,368)</b>	<b>6,981,314</b>	<b>6,593,946</b>
surplus/(deficit)		-	387,368
<b>DEBT SERVICE (BOND) FUND</b>			
Transfer from Sales Tax	(387,368)	387,368	-
Transfer from General	387,368	-	387,368
<b>Total Revenue</b>	<b>-</b>	<b>646,819</b>	<b>646,819</b>
Clinic Bond Payment <i>(no change)</i>	-	387,368	387,368
<b>Total Expense</b>	<b>-</b>	<b>646,819</b>	<b>646,819</b>
surplus/(deficit)		-	-
<b>GENERAL FUND</b>			
General Fund Reserves	387,368	-	387,368
<b>Total Revenue</b>	<b>387,368</b>	<b>5,757,275</b>	<b>6,144,643</b>
Transfer to Bond- Clinic	387,368	-	387,368
<b>Total Expense</b>	<b>387,368</b>	<b>5,757,275</b>	<b>6,144,643</b>
surplus/(deficit)		-	-

**Section 4. Effective Date.** This ordinance shall become effective immediately upon adoption.

**PASSED AND APPROVED** by a duly constituted quorum of the Borough Assembly of the Municipality of Skagway this 1st day of August, 2013.

  
Stan Selmer, Mayor

ATTEST:  
  
Emily A. Deach  
Municipal Clerk

(SEAL)

