Proposed by: Finance Review: First Reading: Second Reading:

Administration 04/04/2013 04/04/2013 04/18/2013

Vote: 5 Aye 0 Nay 1 Absent

MUNICIPALITY OF SKAGWAY, ALASKA

ORDINANCE NO. 13-10

AN ORDINANCE OF THE MUNICIPALITY OF SKAGWAY, ALASKA AMENDING THE FY13 SALES TAX FUND AND CAPITAL PROJECTS FUND BUDGETS TO ALLOCATE FUNDING FOR THE PURCHASE OF THE ORIGINAL CITY HALL BUILDING.

WHEREAS, when the City of Skagway was incorporated in 1900, City Hall was housed in the building located at 350 5th Ave., Lot 8, Block 2; and

WHEREAS, the historic building is currently for sale at the price of \$140,000, with closing costs estimated at \$2,000; and

WHEREAS, the Borough Assembly wishes to secure the property to protect the building's historic resource; and

WHEREAS, amendments to the FY13 Sales Tax Fund and Capital Projects Fund budgets are needed to allocate funding for the purchase of the building;

NOW THEREFORE, BE IT ORDAINED AND ENACTED BY THE MUNICIPALITY OF SKAGWAY, ALASKA AS FOLLOWS:

Section 1. Classification. This is a non-code ordinance.

Section 2. Purpose. To amend the FY13 Sales Tax Fund and Capital Projects Fund budgets to allocate funding for the purchase of the property at 350 5th Ave., Lot 8, Block 2, Skagway Townsite.

Section 3. <u>Amendment</u>. The FY13 Municipality of Skagway Sales Tax Fund and Capital Projects Fund budgets are hereby amended as follows:

FUND	AMOUNT	FROM	то
SALES TAX FUND			
Transfer from Prior Year	142,000	734,314	876,314
Total Revenue	142,000	6,839,314	6,981,314
Transfer to Capital Projects	142,000	2,640,642	2,782,642
Total Expense	142,000	6,839,314	6,981,314
CAPITAL PROJECTS FUND			
Transfer from Sales Tax	142,000	2,640,643	2,782,643
Total Revenue	142,000	16,672,652	16,814,652
Purchase of Moe property (old city hall)	142,000	-	142,000
Total Expense	142,000	16,672,652	16,814,652

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Section 4. Effective Date. This ordinance shall become effective immediately upon adoption.

PASSED AND APPROVED by a duly constituted quorum of the Borough Assembly of the Municipality of Skagway this 18th day of April, 2013.

Stan Selmer, Mayor

Emily A. Deach Municipal Clerk

(SEAL)

