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|-----------------|--------------------------------|
| Proposed by: | Administration |
| Finance Review: | 12/06/2012 |
| First Reading: | 12/06/2012 |
| Second Reading: | 01/03/2013 |
| Vote: | 5 Aye 0 Nay 1 Absent |

MUNICIPALITY OF SKAGWAY, ALASKA
ORDINANCE NO. 12-26

AN ORDINANCE OF THE MUNICIPALITY OF SKAGWAY, ALASKA AMENDING THE FY13 SALES TAX BUDGET TO ALLOCATE ADDITIONAL FUNDING FOR THE LIBRARY EXPANSION PROJECT.

WHEREAS, the funding for the Library Expansion Project is not sufficient to cover all project costs for design, construction, inspection, construction administration and project contingency; and,

WHEREAS, it is necessary to amend the Library Expansion Project budget to allocate additional funding for the project.

NOW THEREFORE, BE IT ORDAINED AND ENACTED BY THE MUNICIPALITY OF SKAGWAY, ALASKA AS FOLLOWS:

Section 1. Classification. This is a non-code ordinance.

Section 2. Purpose. To amend the FY13 Sales Tax Budget to allocate additional funding for the Library Expansion Project.

Section 3. Amendment. The FY13 Municipality of Skagway Budget is hereby amended as follows:

| FUND | AMOUNT | FROM | TO |
|------------------------------|---------|-------------------|-------------------|
| SALES TAX FUND | | | |
| Transfer to Capital Projects | 280,344 | 1,435,399 | 1,715,743 |
| Total Expense | | 6,044,064 | 6,324,408 |
| | | | |
| CAPITAL PROJECTS FUND | | | |
| Transfer from Sales Tax | 280,344 | 1,420,399 | 1,700,743 |
| Total Revenue | | 15,202,408 | 15,482,752 |
| | | | |
| Library Expansion | 280,344 | - | 280,344 |
| Total Expense | | 15,202,408 | 15,482,752 |
| | | | |

Section 4. Effective Date. This ordinance shall become effective immediately upon adoption.

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PASSED AND APPROVED by a duly constituted quorum of the Borough Assembly of the Municipality of Skagway this 3rd day of January, 2013.

Stan Selmer

Stan Selmer, Mayor

ATTEST:

Emily A. Deach

Emily A. Deach
Municipal Clerk

