Proposed by:Assemblyman ReichertFinance Review:05/16/2012First Reading:05/17/2012Second Reading:06/07/2012

Vote: 6 Aye 0 Nay 0 Absent

### MUNICIPALITY OF SKAGWAY, ALASKA ORDINANCE NO. 12-14

#### AN ORDINANCE OF THE MUNICIPALITY OF SKAGWAY, ALASKA AMENDING TITLE 4 REVENUE AND FINANCE BY ADDING SECTION 4.04.080 DISPOSITION OF NET GAMING PROCEEDS.

WHEREAS, the Municipality of Skagway is applying for a gaming permit with the State of Alaska; and

**WHEREAS,** State law requires the Municipality of Skagway to address the disposition of gaming net proceeds should the organization dissolve;

## NOW THEREFORE BE IT ORDAINED AND ENACTED BY THE MUNICIPALITY OF SKAGWAY, ALASKA AS FOLLOWS:

<u>Section 1.</u> <u>Classification.</u> This ordinance is of a general and permanent nature and shall become a part of the Skagway Municipal Code.

**<u>Section 2.</u> Purpose.** To amend Title 4, Revenue and Finance by adding section 4.04.080 Disposition of Net Gaming Proceeds.

**Section 3.** <u>Amendment.</u> The Skagway Municipal Code is hereby amended (strike through) indicates text to be deleted from and (<u>bold underscore</u>) indicates text added to the current code. Title 4 Revenue and Finance is hereby amended as follows:

#### Chapter 4.04

#### MANAGEMENT OF FUNDS

Sections:

- 4.04.010 Disbursements--Authority and method.
- 4.04.020 Deposit and investment of funds.
- 4.04.030 Purchases and sales.
- 4.04.050 Conflicts of interest.
- 4.04.060 Claims for injuries.
- 4.04.070 Independent annual audit.
- 4.04.080 Disposition of net gaming proceeds.

#### 4.04.080 Disposition of net gaming proceeds.

# Upon the dissolution of the Municipality of Skagway the disposition of net proceeds from charitable gaming conducted under AS 05.15 will go to a permittee, other than a multiple-beneficiary permittee.

<u>Section 4.</u> <u>Severability.</u> If any provision of this ordinance or any application thereof to any person or circumstance is held invalid, the remainder of this ordinance and the application to other persons or circumstances shall not be affected thereby.

Section 5. Effective Date. This ordinance shall become effective immediately upon adoption.

#### MUNICIPALITY OF SKAGWAY, ALASKA ORDINANCE NO. 12-14 Page 2 of 2

**PASSED AND APPROVED** by a duly constituted quorum of the Borough Assembly of the Municipality of Skagway this 7<sup>th</sup> day of June, 2012.

emer

Stan Selmer, Mayor

ATTEST:

Emily A. Deach, Borough Clerk

