

Proposed by:	Finance Committee
Attorney Review:	02/23/2016
Finance Review:	03/03/2016
First Reading:	03/03/2016
Second Reading:	03/17/2016
Vote:	6 Aye 0 Nay 0 Absent

MUNICIPALITY OF SKAGWAY, ALASKA ORDINANCE NO. 16-05

AN ORDINANCE OF THE MUNICIPALITY OF SKAGWAY, ALASKA AMENDING THE FY16 SALES TAX, GENERAL, TOURISM, CAPITAL PROJECTS, CPV EXCISE TAX, WATER/SEWER AND SOLID WASTE FUND BUDGETS.

NOW THEREFORE, BE IT ORDAINED AND ENACTED BY THE MUNICIPALITY OF SKAGWAY, ALASKA AS FOLLOWS:

Section 1. Classification. This is a non-code ordinance.

Section 2. Purpose. To amend the FY16 Sales Tax, General, Tourism, Capital Projects, CPV Excise Tax, Water/Sewer and Solid Waste Fund budgets to account for additional revenues and expenditures.

Section 3. Amendment. The FY16 Municipality of Skagway Budget is hereby amended as follows:

FUND	AMOUNT	FROM	TO
SALES TAX FUND			
Sales Tax Reserves	74,156	2,690,544	2,764,700
Total Revenue & Transfers In	74,156	9,562,544	9,636,700
			-
Transfer to General Fund	9,882	1,606,272	1,616,154
Transfer to Tourism Fund	8,074	335,865	343,939
Transfer to Capital Projects Fund	56,200	3,247,037	3,303,237
Total Expense & Transfers Out	74,156	9,562,544	9,636,700
surplus/(deficit)	-	-	-
GENERAL FUND			
Transfer from Sales Tax	9,882	1,606,272	1,616,154
Total Revenue & Transfers In	9,882	7,408,698	7,418,580
Insurance	8,100	172,000	180,100
Janitorial	1,782	12,500	14,282
Total Expense & Transfers Out	9,882	7,408,698	7,418,580
surplus/(deficit)	-	-	-
TOURISM (CVB) FUND			
Transfer from Sales Tax	8,074	335,865	343,939
Total Revenue & Transfers In	8,074	525,065	533,139
Insurance	1,320	8,900	10,220
Janitorial	6,754	-	6,754
Total Expense & Transfers Out	8,074	525,065	533,139
surplus/(deficit)	-	-	-
CAPITAL PROJECTS FUND			
Transfer from Sales Tax	56,200	3,247,037	3,303,237
Total Revenue & Transfers In	56,200	32,710,037	32,766,237
Outdoor Arts Facility	11,200	-	11,200
Harbor Maintenance Building	45,000	-	45,000
Total Expense & Transfers Out	56,200	32,710,037	32,766,237
surplus/(deficit)	-	-	-

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CPV EXCISE TAX FUND			
<i>no revenue- reduction in reserves</i>	-	-	-
Total Revenue & Transfers In	-	4,420,000	4,420,000
Transfer to Water/Sewer	308,050	478,177	786,227
Transfer to Solid Waste	1,250	364,857	366,107
Total Expense & Transfers Out	309,300	4,022,284	4,331,584
surplus/(deficit)		397,716	88,416
WATER/SEWER FUND			
Transfer from CPV Excise Tax	308,050	478,177	786,227
Total Revenue & Transfers In	308,050	955,014	1,263,064
Insurance	19,550	-	19,550
Contractual- Water Well Testing	8,000	42,281	50,281
Engineering- State Street Upgrades	51,500	10,000	61,500
Repairs & Maintenance- Tank Roof Repairs	49,000	184,000	233,000
Repairs & Maintenance- Tank Repairs	30,000	233,000	263,000
Plant Upgrades- Primary Screen Strainer	150,000	22,500	172,500
Total Expense & Transfers Out	308,050	955,014	1,263,064
surplus/(deficit)		-	-
SOLID WASTE (GARBAGE) FUND			
Transfer from CPV Excise Tax	1,250	364,857	366,107
Total Revenue & Transfers In	1,250	791,857	793,107
Insurance	1,250	17,900	19,150
Total Expense & Transfers Out	1,250	791,857	793,107
surplus/(deficit)		-	-

Section 4. Effective Date. This ordinance shall become effective immediately upon adoption.

PASSED AND APPROVED by a duly constituted quorum of the Borough Assembly of the Municipality of Skagway this 17th day of March, 2016.

ATTEST:

Emily A. Deach, CMC
 Borough Clerk

Mark Schaefer, Mayor

(SEAL)

