

MUNICIPALITY OF SKAGWAY, ALASKA
RESOLUTION NO. 07-23R

A RESOLUTION OF THE MUNICIPALITY OF SKAGWAY, ALASKA TO CHANGE SIGNATORIES FOR LAND FUND INVESTMENTS.

WHEREAS, the Municipality of Skagway is contracted with Elliott Financial Services to invest funds from the Land Fund; and

WHEREAS, Signatories on record are no longer officers of the Municipality;

NOW THEREFORE BE IT RESOLVED, that the Mayor, Finance Committee Chair and the Borough Manager of this corporation, or any one of such officers, are hereby fully authorized and empowered to open a brokerage account, transfer, endorse, sell, assign, set over and deliver any and all shares of stock, bonds, debentures, notes, evidences of indebtedness or other securities (including short sales) now or hereafter standing in the name of or owned by this corporation, to purchase stocks, bonds, debentures, notes, evidences of indebtedness or other securities (on margin or otherwise), and to make, execute, and deliver, under the corporate seal of this corporation any and all written instruments necessary or proper to effectuate the authority hereby conferred.

PASSED AND APPROVED this 27th day of November, 2007 by the Borough Assembly of the Municipality of Skagway, Alaska.

Thomas D. Cochran, Mayor

ATTEST:

Marjorie D. Harris, Borough Clerk

(SEAL)

Proposed by: Administration

Vote: 4 Aye 0 Nay 2 Absent