

Proposed by:	Administration
Vote: 4 Aye	0 Nay 2 Absent

MUNICIPALITY OF SKAGWAY, ALASKA
RESOLUTION NO. 08-03R

A RESOLUTION OF THE MUNICIPALITY OF SKAGWAY, ALASKA AUTHORIZING THE PARTICIPATION OF ITS ELECTED OFFICIALS IN THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS) OF ALASKA AND THE PAYMENT OF THE REQUIRED CONTRIBUTIONS, PURSUANT TO AS 39.35 ET SEQ.

WHEREAS, the Municipality of Skagway, located in Skagway, wishes to increase the fringe benefits of its employees by adoption of a retirement system; and

NOW THEREFORE BE IT RESOLVED by the Borough Assembly that

1. Pursuant to AS 39.35.550 et. Seq., the Borough Assembly of the Municipality of Skagway requested permission to become a participating employer of the Public Employee's Retirement System of Alaska in Resolution No. 07-16R and wishes to amend the agreement.
2. All elected officials of the Municipality of Skagway shall be participating members of the Public Employees' Retirement System of Alaska.
3. The Municipality of Skagway agrees to recognize past service for participating members from June 20, 2007 through September 30, 2007.
4. The Municipality of Skagway further requests that participation in the Public Employee's Retirement System of Alaska be made effective October 1, 2007.
5. The Municipality of Skagway authorizes and directs Thomas D. Cochran, Mayor to:
 - a. take any and all steps necessary to enroll the Municipality of Skagway and its elected officials in the Public Employee's Retirement System;
 - b. initiate an amendment to the Participation Agreement between the Municipality of Skagway and the State of Alaska; Department of Administration.

PASSED AND APPROVED this 7th day of February, 2008.

Thomas D. Cochran, Mayor

ATTEST:

Marjorie D. Harris
Borough Clerk

(SEAL)