

**MUNICIPALITY OF SKAGWAY, ALASKA
RESOLUTION NO. 13-16R**

A RESOLUTION OF THE MUNICIPALITY OF SKAGWAY, ALASKA, TO ACCEPT AND APPROPRIATE AMERICAN RECOVERY AND REINVESTMENT ACT FUNDING (ARRA-STIMULUS BILL) IN THE FORM OF A LOAN IN THE AMOUNT OF UP TO \$450,000.00 FROM THE STATE OF ALASKA, DEPARTMENT OF ENVIRONMENTAL CONSERVATION.


WHEREAS, additional financial assistance is needed to cover the cost of equipment for the Wastewater Treatment Plant Upgrade project; and

WHEREAS, the State of Alaska, Department of Environmental Conservation is able to offer funding through the American Recovery and Reinvestment Act (ARRA); and

WHEREAS, the funding is to be provided by a loan funded through the ARRA Stimulus money that is 90% forgiven, with the remaining 10% coming from the Municipality's Wastewater Treatment Plant Upgrade funding, as previously appropriated; and

NOW, THEREFORE, BE IT RESOLVED by the Borough Assembly of the Municipality of Skagway that the borough manager is authorized to make, accept and execute a loan agreement up to \$450,000.00, manage and appropriate ARRA funding in the form of a loan, with 90% of total loan to be forgiven upon successful completion of project, through the State of Alaska Department of Environmental Conservation.

PASSED AND APPROVED this 6th day of June, 2013, by the Assembly of the Municipality of Skagway, Alaska.


Stan Selmer, Mayor

ATTEST:


Emily Deach
Municipal Clerk

(SEAL)

