

Proposed by:	Administration
Attorney Review:	09/27/2016
Finance Review:	10/05/2016
First Reading:	10/06/2016
Second Reading:	10/20/2016
Vote:	5 Aye 0 Nay 1 Absent

MUNICIPALITY OF SKAGWAY, ALASKA
ORDINANCE NO. 16-22

AN ORDINANCE OF THE MUNICIPALITY OF SKAGWAY, ALASKA AMENDING THE FY17 BUDGET TO ACCOUNT FOR THE PURCHASE OF USS 3307 IN LONG BAY.

WHEREAS, at its meeting of June 2, 2016, the Skagway Borough Assembly approved moving forward with the purchase of USS 3307 in Long Bay from the Matthews family, with the general intent of preserving the area for the community; and

WHEREAS, the negotiated purchase price of the property is \$800,000; and

WHEREAS, the FY17 budget should be amended to reflect the purchase of USS 3307;

NOW THEREFORE, BE IT ORDAINED AND ENACTED BY THE MUNICIPALITY OF SKAGWAY, ALASKA AS FOLLOWS:

Section 1. Classification. This is a non-code ordinance.

Section 2. Purpose. To amend the FY17 Capital Projects Fund and Permanent (Land) Fund budgets to account for the purchase of USS 3307 in Long Bay.

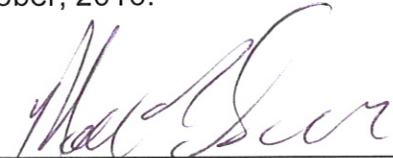
Section 3. Amendment. The FY17 Municipality of Skagway Budget is hereby amended as follows:

FUND	AMOUNT	FROM	TO
CAPITAL PROJECTS FUND			
Transfer from Land	800,000	-	800,000
Total Revenue & Transfers In	800,000	17,148,839	17,948,839
Purchase of Long Bay Property	800,000		800,000
Total Expense & Transfers Out	800,000	33,505,024	34,305,024
surplus/(deficit)		(16,356,185)	(16,356,185)
PERMANENT (LAND) FUND			
<i>fund reserves</i>	-		-
Total Revenue & Transfers In	-	214,394	214,394
Transfer to Capital Projects	800,000	-	800,000
Total Expense & Transfers Out	800,000	209,670	1,009,670
surplus/(deficit)		4,724	(795,276)

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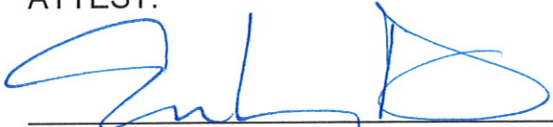
Section 4. Effective Date. This ordinance shall become effective immediately upon adoption.

PASSED AND APPROVED by a duly constituted quorum of the Borough Assembly of the Municipality of Skagway this 20th day of October, 2016.



Mark Schaefer, Mayor

ATTEST:



Emily A. Deach, CMC
Borough Clerk

(SEAL)

