

Proposed by:	Administration
Attorney Review:	04/17/2017
Vote: 6 Aye	0 Nay 0 Absent

**MUNICIPALITY OF SKAGWAY, ALASKA**  
**RESOLUTION NO. 17-07R**

**A RESOLUTION OF THE MUNICIPALITY OF SKAGWAY, ALASKA REPEALING RESOLUTION NO. 15-13R AND AUTHORIZING STAFF TO APPLY FOR A STATE OF ALASKA DEPARTMENT OF ENVIRONMENTAL CONSERVATION ALASKA DRINKING WATER FUND LOAN IN THE AMOUNT OF \$750,000, TO FUND THE PURCHASE AND INSTALLATION OF WATER WELL NO. 4.**

**WHEREAS**, Resolution No. 15-13R authorized the borough manager to apply for an Alaska Department of Environmental Conservation (ADEC) Alaska Drinking Water Fund (ADWF) Loan in the amount of \$654,000, to fund the purchase and installation of Water Well No. 4; and

**WHEREAS**, since passage of Resolution No. 15-13R, the construction cost estimate for the Water Well No. 4 project has increased from \$654,000 to \$683,263, necessitating a new resolution authorizing the borough manager to apply for the loan at the higher amount; and

**WHEREAS**, funding is needed for: the cost of drilling and casing a new water well; the purchase and installation of the necessary equipment for the well; and construction of the water well building; and

**WHEREAS**, ADEC offers low-interest loans to Alaskan municipalities for financing water, wastewater and water quality related projects through ADWF; and

**WHEREAS**, the desired ADWF loan will be in the amount of \$750,000, at 1.5% interest for a 20-year term;

**NOW, THEREFORE BE IT RESOLVED** by the Borough Assembly of the Municipality of Skagway that Resolution No. 15-13R is hereby repealed; and

**BE IT FURTHER RESOLVED** by the Borough Assembly of the Municipality of Skagway that the borough manager is authorized to apply on behalf of the Municipality of Skagway for a State of Alaska Department of Environmental Conservation Alaska Drinking Water Fund loan in the amount of \$750,000, to fund the purchase and installation of Water Well No. 4; and

**BE IT FURTHER RESOLVED** that if the loan is approved by ADEC, the borough manager is authorized to execute any and all documents that may be required by ADEC to reflect the indebtedness, the terms of its repayment, and any security therefore, including but not limited to an agreement for the loan and a promissory note.

**PASSED AND APPROVED** by a duly constituted quorum of the Borough Assembly of the Municipality of Skagway this 20<sup>th</sup> day of April, 2017.

ATTEST:

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Emily A. Deach  
Borough Clerk

(SEAL)



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Mark Schaefer, Mayor