

Proposed by:	Finance Committee
Attorney Review:	02/23/2018
Finance Review:	03/01/2018
First Reading:	03/01/2018
Second Reading:	03/15/2018
Vote: 6 Aye 0 Nay 0 Absent	

MUNICIPALITY OF SKAGWAY, ALASKA

ORDINANCE NO. 18-03

AN ORDINANCE OF THE MUNICIPALITY OF SKAGWAY, ALASKA AMENDING THE FY18 SALES TAX, CAPITAL PROJECTS, AND GENERAL FUND BUDGETS.

WHEREAS, at its meeting of February 15, 2018, the Borough Assembly approved the use of \$58,907 in existing, unexpended Capital Projects funds to increase funding to the Skagway School District to meet the local maximum contribution allowed by the State of Alaska; and

WHEREAS, a budget amendment is required by municipal code for the approved increase in school funding because monies will be moved between the Capital Projects Fund and the Sales Tax Fund; and

WHEREAS, a Homeland Security Grant provided funding for the purchase of a finger printing system; and

WHEREAS, the increase in grant revenue due to the receipt of the Homeland Security grant and its subsequent expenditure on the finger printing system must be reflected in the FY18 budget;

NOW THEREFORE, BE IT ORDAINED AND ENACTED BY THE MUNICIPALITY OF SKAGWAY, ALASKA AS FOLLOWS:

Section 1. Classification. This is a non-code ordinance.

Section 2. Purpose. To amend the FY18 Sales Tax, Capital Projects, and General Fund budgets to account for revenues and expenditures related to the receipt of a Homeland Security grant for a finger printing system; and to move funds between the Capital Projects Fund and the Sales Tax Fund related to an approved increase in funding for the Skagway School District.

Section 3. Amendment. The FY18 Municipality of Skagway Budget is hereby amended as follows:

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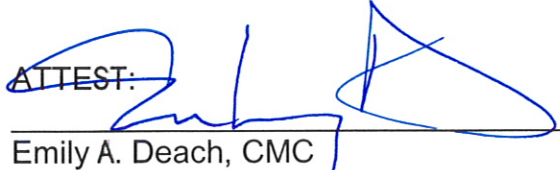
FUND	AMOUNT	FROM	TO
SALES TAX FUND			
<i>no change in revenue</i>	-		-
Total Revenue & Transfers In	-	7,404,880	7,404,880
School Funding	58,907	1,421,124	1,480,031
Transfer to Capital Projects Fund	(58,907)	1,413,200	1,354,293
Total Expense & Transfers Out	-	7,558,091	7,558,091
surplus/(deficit)	-	(153,211)	(153,211)
CAPITAL PROJECTS FUND			
Transfer from Sales Tax	(58,907)	1,413,200	1,354,293
Total Revenue & Transfers In	(58,907)	6,552,559	6,493,652
Senior Center Engineering	(58,907)	420,000	361,093
Total Expense & Transfers Out	(58,907)	6,552,559	6,493,652
surplus/(deficit)		-	-
GENERAL FUND			
Federal Grant Revenue	20,000		20,000
Total Revenue & Transfers In	20,000	7,150,365	7,170,365
Grant Expenditures- Finger Printing System	20,000	-	20,000
Total Expense & Transfers Out	20,000	7,150,365	7,170,365
surplus/(deficit)	-	-	-

Section 4. Effective Date. This ordinance shall become effective immediately upon adoption.

PASSED AND APPROVED by a duly constituted quorum of the Borough Assembly of the Municipality of Skagway this 15th day of March, 2018:


 Monica Carlson, Mayor

ATTEST:


 Emily A. Deach, CMC
 Borough Clerk

(SEAL)

