

Proposed by:	Administration
Attorney Review:	12/23/2020
Vote: 6 Aye	0 Nay 0 Absent

MUNICIPALITY OF SKAGWAY, ALASKA
RESOLUTION NO. 21-02R

A RESOLUTION OF THE MUNICIPALITY OF SKAGWAY, ALASKA AUTHORIZING STAFF TO APPLY TO AMEND THE EXISTING STATE OF ALASKA DEPARTMENT OF ENVIRONMENTAL CONSERVATION ALASKA CLEAN WATER FUND LOAN TO INCLUDE THE ADDITIONAL AMOUNT OF \$3,003,331, TO FUND PHASE II OF THE STATE STREET SANITARY SEWER & WATER UPGRADES PROJECT.

WHEREAS, funding is needed for: replacing or renovating the underground sanitary sewer mains and structures within the State Street right-of-way; replacing or renovating the water system infrastructure within the State Street right-of-way; and engineering for this construction phase; and


WHEREAS, the Alaska Department of Environmental Conservation (ADEC) offers low-interest loans to Alaskan municipalities for financing water, wastewater and water quality related projects through the Alaska Clean Water Fund (ACWF); and

WHEREAS, the desired ACWF loan total will be in the amount of \$4,803,331, at 1.5% interest for a 20-year term;


NOW, THEREFORE BE IT RESOLVED by the Borough Assembly of the Municipality of Skagway that the borough manager is authorized to apply on behalf of the Municipality of Skagway to increase the State of Alaska Department of Environmental Conservation Alaska Clean Water Fund loan by \$3,003,331, to fund the Phase II of the State Street Sanitary Sewer and Water Upgrades project; and

BE IT FURTHER RESOLVED that if the loan is approved by ADEC, the borough manager is authorized to execute any and all documents that may be required by ADEC to reflect the indebtedness, the terms of its repayment, and any security therefore, including but not limited to an agreement for the loan and a promissory note.

PASSED AND APPROVED by a duly constituted quorum of the Borough Assembly of the Municipality of Skagway this 7th day of January, 2021.


Andrew Cremata, Mayor

ATTEST:


Emily A. Deach
Borough Clerk

(SEAL)

