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| Proposed by: | Finance Committee |
| Attorney Review: | 02/25/2021 |
| First Reading: | 03/04/2021 |
| Second Reading: | 03/18/2021 |
| Vote: | 6 Aye 0 Nay 0 Absent |

**MUNICIPALITY OF SKAGWAY, ALASKA
ORDINANCE NO. 21-03**

AN ORDINANCE OF THE MUNICIPALITY OF SKAGWAY, ALASKA AMENDING THE FY20.5 CAPITAL PROJECTS FUND, SALES TAX FUND, GENERAL FUND, AND EXCISE TAX FUND BUDGETS TO ACCOUNT FOR ACTUAL COSTS OF PROJECTS AND EQUIPMENT PREVIOUSLY BUDGETED, AND TO ACCOUNT FOR CHANGES TO FUNDING SOURCES.

WHEREAS, the following FY20.5 project and equipment budgets must be increased to account for the actual approved costs of the projects and equipment: 11th Avenue Environmental Testing and Analysis; 2030 Comprehensive Plan Community Survey; Parks and Recreation Vehicle; and Dyea Flats Cabin; and

WHEREAS, grants became available to fund Port Development and the Harbor Lift Station Project, which were previously budgeted to be funded from Sales Tax and Excise Tax, and this funding change must be accounted for in the FY20.5 budget; and

WHEREAS, a recreational cabin construction project, originally budgeted with funding from Sales Tax, was postponed, so the FY20.5 budget for this item must be reduced; and

WHEREAS, Title III funding was approved to purchase repeaters and a Polaris vehicle, and the portion of these expenses occurring in FY20.5 must be accounted for in the FY20.5 budget, with the remainder funded in FY21;

NOW THEREFORE, BE IT ORDAINED AND ENACTED BY THE MUNICIPALITY OF SKAGWAY, ALASKA AS FOLLOWS:

Section 1. Classification. This is a non-code ordinance.

Section 2. Purpose. To amend the FY20.5 Capital Projects Fund, Sales Tax Fund, General Fund, and Excise Tax Fund budgets to account for actual costs of projects and equipment previously budgeted, and to account for changes to funding sources.

Section 3. Amendment. The FY20.5 Municipality of Skagway Budget is hereby amended as follows:

| FUND | AMOUNT | FROM | TO |
|---|---------------|------------------|-------------------|
| GENERAL FUND | | | |
| Federal Forest Receipts- Title III Funds | 88,593 | - | 88,593 |
| Total Revenue & Transfers In | 88,593 | 9,975,708 | 10,064,301 |
| | | | |
| Title III Equipment- Repeaters & Polaris Tracks | 88,593 | - | 88,593 |
| Total Expense & Transfers Out | 88,593 | 9,975,708 | 10,064,301 |
| surplus/(deficit) | - | - | - |

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| FUND | AMOUNT | FROM | TO |
|---|------------------|------------------|------------------|
| CAPITAL PROJECTS FUND | | | |
| Transfer from Sales Tax | (3,500) | 2,728,825 | 2,725,325 |
| Transfer from Excise Tax | (657,000) | 2,547,250 | 1,890,250 |
| State Grant Funding- CPV Covid Mitigation | 128,120 | - | 128,120 |
| Total Revenue & Transfers In | (532,380) | 6,945,875 | 6,413,495 |
| 11th Avenue Environmental Analysis | 17,000 | - | 17,000 |
| Comprehensive Plan Survey | 9,250 | - | 9,250 |
| Electric Truck- Parks & Rec | 4,250 | 40,000 | 44,250 |
| Recreation Cabin Construction | (50,000) | 50,000 | - |
| Dyea Cabin Construction | 16,000 | 50,000 | 66,000 |
| Port Development and Design | (100,000) | 100,000 | - |
| Port Development and Design- GRANT | 102,110 | - | 102,110 |
| Harbor Lift Station CA/CI | (17,000) | 17,000 | - |
| Harbor Lift Station | (540,000) | 540,000 | - |
| Harbor Lift Station CA/CI- GRANT | 26,010 | - | 26,010 |
| Total Expense & Transfers Out | (532,380) | 6,945,875 | 6,413,495 |
| surplus/(deficit) | - | - | - |
| SALES TAX FUND | | | |
| <i>no revenue- increase in reserves</i> | - | - | - |
| Total Revenue & Transfers In | - | 375,000 | 375,000 |
| Transfer to Capital Projects Fund | (3,500) | 2,728,825 | 2,725,325 |
| Total Expense & Transfers Out | (3,500) | 7,003,990 | 7,000,490 |
| surplus/(deficit) | 3,500 | (6,628,990) | (6,625,490) |
| CPV EXCISE TAX FUND | | | |
| State CPV Excise Tax Shared Revenues | (657,000) | - | (657,000) |
| Total Revenue & Transfers In | (657,000) | 4,944,176 | 4,287,176 |
| Transfer to Capital Projects | (657,000) | 2,547,250 | 1,890,250 |
| Total Expense & Transfers Out | (657,000) | 4,989,176 | 4,332,176 |
| surplus/(deficit) | - | (45,000) | (45,000) |

Section 4. Effective Date. This ordinance shall become effective immediately upon adoption.

PASSED AND APPROVED by a duly constituted quorum of the Borough Assembly of the Municipality of Skagway this 18th day of March, 2021.

ATTEST:

Emily A. Deach, CMC
Borough Clerk



Andrew Cremata, Mayor

(SEAL)