

Proposed by:	Finance Committee
Attorney Review:	02/24/2021
First Reading:	03/04/2021
Second Reading:	03/18/2021
Vote:	6 Aye 0 Nay 0 Absent

MUNICIPALITY OF SKAGWAY, ALASKA
ORDINANCE NO. 21-05

AN ORDINANCE OF THE MUNICIPALITY OF SKAGWAY, ALASKA AMENDING THE FY21 CAPITAL PROJECTS FUND AND EXCISE TAX FUND BUDGETS TO FUND THE COST OF PHASES 2A AND 2B OF THE PORT OF SKAGWAY MASTER PLAN PROJECT.

WHEREAS, pursuant to Ordinance No. 11-01, as ratified by the Municipality's voters on May 10, 2011, the Skagway Borough Assembly authorized general obligation bonds in a principal amount not to exceed \$5,000,000 to fund capital improvements to the Port of Skagway; and

WHEREAS, pursuant to Resolution No. 15-15R, the Skagway Borough Assembly authorized the issuance of general obligation bonds for these purposes; and

WHEREAS, the Municipality of Skagway wishes to utilize the general obligation bonds to fund the Port of Skagway Master Plan as follows: Phase 2A, Shoreline Park restroom facility; and Phase 2B, utilities extension to ferry peninsula and Small Boat Harbor areas; and

WHEREAS, in order to expend the funds for these projects, the Municipality must add the general obligation bond revenue and project expenses to the FY21 budget;

NOW THEREFORE, BE IT ORDAINED AND ENACTED BY THE MUNICIPALITY OF SKAGWAY, ALASKA AS FOLLOWS:

Section 1. Classification. This is a non-code ordinance.

Section 2. Purpose. To amend the FY21 Capital Projects Fund and Excise Tax Fund Budgets to fund the cost of Phases 2A and 2B of the Port of Skagway Master Plan project.

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Section 3. Amendment. The FY21 Municipality of Skagway Budget is hereby amended as follows:

FUND	AMOUNT	FROM	TO
CAPITAL PROJECTS FUND			
Transfer from Excise Tax	(247,500)	1,662,700	1,415,200
Total Revenue & Transfers In	(247,500)	7,745,800	7,498,300
Port Green Space Restroom construction	(247,500)	247,500	-
Port Bathroom Design & Construction	2,247,500	-	2,247,500
Port Utilities- Phase II (harbor & ferry peninsula)	2,752,500	-	2,752,500
Total Expense & Transfers Out	4,752,500	7,745,800	12,498,300
surplus/(deficit)		-	(5,000,000)
CPV EXCISE TAX FUND			
State CPV Excise Tax Shared Revenues	(247,500)	7,254,191	7,006,691
Total Revenue & Transfers In	(247,500)	7,254,191	7,006,691
Transfer to Capital Projects	(247,500)	1,671,000	1,423,500
Total Expense & Transfers Out	(247,500)	7,340,191	7,092,691
surplus/(deficit)		(86,000)	(86,000)

Section 4. Effective Date. This ordinance shall become effective immediately upon adoption.

PASSED AND APPROVED by a duly constituted quorum of the Borough Assembly of the Municipality of Skagway this 18th day of March, 2021.


 Andrew Cremata, Mayor

ATTEST:

 Emily A. Deach, CMC
 Borough Clerk

(SEAL)

