MUNICIPALITY OF SKAGWAY, ALASKA
ORDINANCE NO. 21-12

AN ORDINANCE OF THE MUNICIPALITY OF SKAGWAY, ALASKA AMENDING THE FY21 GENERAL FUND BUDGET TO ALLOCATE A PORTION OF THE NORWEGIAN CRUISE LINES DONATION TO FUND SMALL BUSINESS ASSISTANCE.

WHEREAS, the Municipality of Skagway accepted a $2,000,000 donation from Norwegian Cruise Lines (NCL) for the purpose of providing economic relief to the community due to the effects of the COVID-19 pandemic, pursuant to Resolution No. 21-18R; and

WHEREAS, the Municipality wishes to allocate $1,200,000 of these funds for assistance to qualifying businesses in accordance with criteria to be determined by the Assembly and approved by resolution;

NOW THEREFORE, BE IT ORDAINED AND ENACTED BY THE MUNICIPALITY OF SKAGWAY, ALASKA AS FOLLOWS:

Section 1. Classification. This is a non-code ordinance.

Section 2. Purpose. To amend the FY21 General Fund to allocate $1,200,000 of the Norwegian Cruise Lines donation to fund small business assistance.

Section 3. Amendment. The FY21 Municipality of Skagway Budget is hereby amended as follows:

<table>
<thead>
<tr>
<th>FUND</th>
<th>AMOUNT</th>
<th>FROM</th>
<th>TO</th>
</tr>
</thead>
<tbody>
<tr>
<td>GENERAL FUND</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donation- NCL</td>
<td>1,200,000</td>
<td>500,000</td>
<td>1,700,000</td>
</tr>
<tr>
<td>Total Revenue &amp; Transfers In</td>
<td>1,200,000</td>
<td>8,462,840</td>
<td>9,662,840</td>
</tr>
<tr>
<td>Small Business Assistance</td>
<td>1,200,000</td>
<td>-</td>
<td>1,200,000</td>
</tr>
<tr>
<td>Total Expense &amp; Transfers Out</td>
<td>1,200,000</td>
<td>8,462,840</td>
<td>9,662,840</td>
</tr>
<tr>
<td>surplus/(deficit)</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

Section 4. Effective Date. This ordinance shall become effective immediately upon adoption.
MUNICIPALITY OF SKAGWAY, ALASKA
ORDINANCE NO. 21-12
Page 2 of 2

PASSED AND APPROVED by a duly constituted quorum of the Borough Assembly of the Municipality of Skagway this 2nd day of September, 2021.

Andrew Cremata, Mayor

ATTEST:

Emily A. Deach, CMC
Borough Clerk

(SEAL)